

APPLE INC.

FINAL PRICING TERM SHEET

2.40% Notes due 2023 ("2023 Notes")

Issuer:	Apple Inc.
Principal Amount:	\$5,500,000,000
Maturity:	May 3, 2023
Coupon:	2.40%
Price to Public:	99.867%
Interest Payment Dates:	May 3 and November 3, commencing November 3, 2013
Day Count Convention:	30/360
Benchmark Treasury:	2.00% due February 15, 2023
Benchmark Treasury Yield:	1.665%
Spread to Benchmark Treasury:	+ 75 basis points
Yield:	2.415%
Redemption:	The 2023 Notes will be redeemable, in whole or in part at any time, at Apple Inc.'s option, at a redemption price calculated by Apple Inc. equal to the greater of (i) 100% of the principal amount of the 2023 Notes being redeemed or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the notes to be redeemed (exclusive of interest accrued to the date of redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2023 Notes) plus 15 basis points, plus, in each case, accrued and unpaid interest thereon to the date of redemption.
Trade Date:	April 30, 2013
Settlement Date:	May 3, 2013 (T+3)
Denominations:	\$2,000 and any integral multiple of \$1,000 in excess thereof
Ratings: *	Aa1 (stable) by Moody's Investors Service, Inc. AA+ (stable) by Standard & Poor's Ratings Services
CUSIP/ISIN:	037833 AK6 / US037833AK68
Underwriters:	

Joint Book-Running Managers:

Goldman, Sachs & Co.

Deutsche Bank Securities Inc.

Co-Managers:

Citigroup Global Markets Inc.

J.P. Morgan Securities LLC

Merrill Lynch, Pierce, Fenner & Smith

Incorporated

Barclays Capital Inc.

Standard Chartered Bank