



Citigroup Global Markets Limited  
Citigroup Centre  
33 Canada Square  
Canary Wharf, London E14 5LB

**MTNs & Packaging**  
Telephone: +44 (0) 20 7986 1842  
Facsimile: +44 (0) 20 7986 1936  
mtndesk@citi.com

## CGMHI 5y ZAR Zero Coupon Note

Page 1 of 8

**Final Terms and Conditions**

3 July 2018

<b>Issuer:</b>	<b>Citigroup Global Markets Holdings Inc.</b>
<b>Guarantor:</b>	Citigroup Inc.
<b>Issuance Programme</b>	Global Medium Term Note Programme
<b>Issuance Documentation</b>	The Notes will be issued under the Offering Circular dated 15 December 2017, and any supplements thereto (“relevant Base Prospectus”).
<b>Ratings:</b>	The Issuer’s senior debt is currently rated Baa1 / Stable Outlook (Moody’s), BBB+ / Stable Outlook / A-2 (S&P), and A / Stable Outlook / F1 (Fitch). The payment and delivery of all amounts due in respect of Notes issued by CGMHI will be unconditionally and irrevocably guaranteed by Citigroup Inc. whose senior debt is currently rated Baa1 / Stable Outlook / P-2 (Moody’s), BBB+ / Stable Outlook / A-2 (S&P), and A / Stable Outlook / F1 (Fitch). The Rating and Outlook are subject to change during the term of the Notes.
<b>Status:</b>	Senior, unsubordinated
<b>Issue Size:</b>	ZAR 140,000,000
<b>Currency</b>	ZAR
<b>Trade Date:</b>	2 July 2018
<b>Issue Date:</b>	12 July 2018
<b>Maturity Date:</b>	12 July 2023
<b>Interest:</b>	0.00%
<b>Redemption:</b>	100.00%
<b>Listing:</b>	Luxembourg Stock Exchange's Euro MTF
<b>Denominations:</b>	ZAR 50,000
<b>Business Days:</b>	London, Johannesburg and New York
<b>Governing Law:</b>	English Law
<b>Business Day Convention:</b>	Modified Following Business Day Convention
<b>Form:</b>	Global Registered Note. Regulation S Global Registered Note Certificate (TEFRA does not apply). The securities described herein have not been and will not be registered under the Securities Act.

The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or any state securities law. The Notes are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act (Regulation S) and may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as

PLEASE SEE THE DISCLAIMER ACCOMPANYING THIS DOCUMENT

THE TERMS OF THIS TRANSACTION ARE PRIVATE & CONFIDENTIAL UNLESS OTHERWISE AGREED BY ALL PARTIES



Citigroup Global Markets Limited  
Citigroup Centre  
33 Canada Square  
Canary Wharf, London E14 5LB

**MTNs & Packaging**

Telephone: +44 (0) 20 7986 1842  
Facsimile: +44 (0) 20 7986 1936  
mtndesk@citi.com

defined in Regulation S). Each purchaser of the Notes or any beneficial interest therein will be deemed to have represented and agreed that it is outside the United States and is not a U.S. person and will not sell, pledge or otherwise transfer the Notes or any beneficial interest therein at any time within the United States or to, or for the account or benefit of, a U.S. person, other than the Issuer or any affiliate thereof.

. For a description of certain restrictions on offers and sales of Notes, see "Subscription and sale and transfer and selling restrictions for Notes" in the Base Prospectus."

<b>ISIN</b>	XS1762713961
<b>Calculation Agent</b>	Citibank NA London. All calculations and determinations shall be made by the Calculation Agent acting in good faith and sole and absolute discretion.
<b>Documentation</b>	<p>The terms and conditions of the Notes will be contained in the Base Prospectus. Capitalised terms used in this term sheet, and not defined here, are as defined in the Base Prospectus.</p> <p>This term sheet contains terms that are indicative only and are subject to amendment and completion.</p> <p>The final terms of these Notes will be set out in the Final Terms document, which, together with the Base Prospectus relating to the Issuer's Global Medium Term Note and Certificate Programme dated 15 December 2017 and any supplements thereto, will comprise the prospectus relating to the Notes. The list of supplements to the Base Prospectus will be set out in the Final Terms. A copy of the Base Prospectus and the supplements thereto are available on request.</p>
<b>Dealer:</b>	Citigroup Global Markets Limited ("CGML")
<b>Terms of Distribution:</b>	<p>Where you are not an affiliate of Citigroup Global Markets Limited and you engage in distribution activities in connection with these Notes, except where you have entered into a distribution agreement (in which case, the terms of such distribution agreement shall apply), you will carry out such distribution activities in compliance with Citi's "Distribution Terms In Relation To Structured Products" (<a href="http://www.citifirst.com/distributionterms">www.citifirst.com/distributionterms</a>). These terms set out the basis on which we are trading with you and include, amongst other things, representations, warranties and indemnities.</p>
<b>Legal and Regulatory:</b>	<p>This is not a public offer of Notes. Other than with respect to any listing of the Notes on a regulated Stock Exchange (as may or may not be the case), no documentation relating to or detailing the terms of the Notes has been filed, registered with or approved by any authority in any jurisdiction and no action has been taken in any country or jurisdiction that would permit a public offering of the Notes. Noteholders and prospective purchasers will be deemed to represent that they have complied with and will comply with all applicable laws and regulations in each country or jurisdiction in or from which they purchase, offer, sell or deliver Notes.</p> <p>In certain circumstances investors and/or the distributor may need to execute either a Selling Activity Letter or an Investor Letter in connection with these Notes to confirm whether the Notes are being distributed or not and the basis of such distribution.</p>
<b>Suitability:</b>	Investors should determine whether an investment in the Notes is appropriate to their particular circumstances and should consult with their own independent financial, legal, regulatory capital, accounting, business and tax advisers to determine the consequences of an investment in the Notes and to arrive at their own evaluation of the investment.
<b>Selling Restriction</b>	The Notes and the CGMHI Deed of Guarantee have not been and will not be registered



Citigroup Global Markets Limited  
Citigroup Centre  
33 Canada Square  
Canary Wharf, London E14 5LB

**MTNs & Packaging**

Telephone: +44 (0) 20 7986 1842  
Facsimile: +44 (0) 20 7986 1936  
mtndesk@citi.com

under the United States Securities Act of 1933, as amended (the “Securities Act”) or any state securities law. The and the CGMHI Deed of Guarantee are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act (Regulation S) and may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S). Each purchaser of the Notes or any beneficial interest therein will be deemed to have represented and agreed that it is outside the United States and is not a U.S. person and will not sell, pledge or otherwise transfer the Notes or any beneficial interest therein at any time within the United States or to, or for the account or benefit of, a U.S. person, other than the Issuer or any affiliate thereof.

The Notes, if listed on the Taipei Exchange for sale to professional or general investors in Taiwan and to the extent permitted by the relevant Taiwan laws and regulations, may be sold in Taiwan to all professional or general investors, as applicable, or, if not listed in Taiwan, may be made available, (i) to Taiwan resident investors outside Taiwan for purchase by such investors outside Taiwan; (ii) to the Offshore Banking Units (as defined in the R.O.C. Statute for Offshore Banking Operations of Taiwan banks), the Offshore Securities Units (as defined in the R.O.C. Statute for Offshore Banking Operations of Taiwan securities firms) or the Offshore Insurance Units (as defined in the R.O.C. Statute for Offshore Banking Operations of Taiwan insurance companies) purchasing the Notes either for their proprietary account or for the accounts of their non-Taiwan clients; and/or (iii) to investors in Taiwan through licensed financial institutions to the extent permitted under relevant Taiwan laws and regulations, but may not otherwise be offered, sold or resold in Taiwan.

- Credit Risk:** Investors in these Notes are exposed to the credit risk of the Issuer and Guarantor as applicable.
- Market Risk:** Various factors may influence the market value of the Notes including the performance of the underlying. Prospective investors should understand that although the Notes do not create an actual interest in the underlying, the return on the Notes may attract the same risks as an actual investment in the underlying.
- Interest Risk:** These Notes include features whereby the interest payable to a holder of the Notes is at risk. Investors should determine whether an investment in Notes with such features is appropriate to their particular circumstances.
- Early Redemption Risk:** The Notes are subject to early redemption in certain circumstances, such as illegality and for tax reasons. In addition, there may be an early redemption of the Notes in other circumstances, as determined by the Calculation Agent or as otherwise specified, in accordance with the terms of the Notes (please see the Prospectus for further details). In such circumstances, the Notes may be redeemed prior to the Maturity Date for substantially less than their original purchase price and may not pay any accrued interest.
- Secondary Market:** Citigroup Global Markets Limited (CGML), as part of its activities as a broker and dealer in fixed income and equity securities and related products, intends to make a secondary market in relation to these securities and to provide an indicative bid price on a daily basis. Any indicative prices provided by CGML shall be determined in CGML’s sole discretion taking into account prevailing market conditions and shall not be a representation by CGML that any instrument can be purchased or sold at such prices (or at all).
- Notwithstanding the above, CGML may suspend or terminate its making a market and providing indicative prices without notice, at any time and for any reason.



Citigroup Global Markets Limited  
Citigroup Centre  
33 Canada Square  
Canary Wharf, London E14 5LB

**MTNs & Packaging**  
Telephone: +44 (0) 20 7986 1842  
Facsimile: +44 (0) 20 7986 1936  
mtndesk@citi.com

Consequently, there may be no market for these securities and investors should not assume that such a market will exist. Accordingly an investor must be prepared to hold these securities until the maturity date.

Where a market does exist, to the extent that an investor wants to sell these securities, the price may, or may not, be at a discount from the outstanding principal amount.

See further "The secondary market" within the "Risk Factors" in the Base Prospectus.

**Tax Risk:**

We recommend investors take independent tax advice before committing to the purchase of the Notes. Citigroup does not provide tax advice and therefore responsibility for any tax implications of investing in these Notes rests entirely with each investor. Investors should note that the tax treatment will differ from jurisdiction to jurisdiction. Investors will assume and be solely responsible for any and all taxes of any jurisdiction or governmental or regulatory authority, including (without limitation) any state or local taxes or other similar assessment or charge that may be applicable to any payment in respect of the Notes.

The Issuer may terminate the Notes early if the Calculation Agent determines in its sole discretion that there is substantial likelihood that payments linked to the underlyings made to a non-US person will be subject to US withholding tax under Section 871(m) of the US Internal Revenue Code of 1986.

**Leverage Risk:**

Borrowing to fund the purchase of the Notes (leveraging) can have a significant negative impact on the value of and return on the investment. Any hypothetical examples provided herein of potential performance of the Notes do not take into account the effect of any leveraging. Investors considering leveraging the Notes should obtain further detailed information as to the applicable risks from the leverage provider. If the investor obtains leverage for the investment, the investor should make sure it has sufficient liquid assets to meet the margin requirements in the event of market movements adverse to the investor's position. In such case, if the investor does not make the margin payments then the investor's investment in the Notes may be liquidated with little or no notice.

**Compounding of Risks:**

An investment in the Notes involves risks and should only be made after assessing the direction, timing and magnitude of potential future market changes (e.g. in the value of the reference underlyings, interest rates etc.), as well as the terms and conditions of the Notes. More than one risk factor may have simultaneous effects with regard to the Notes such that the effect of a particular risk factor may not be predictable. In addition, more than one risk factor may have a compounding effect, which may not be predictable. No assurance can be given as to the effect that any combination of risk factors may have on the value of the Notes.

**Fees and other compensation:**

Investors should be aware that Citigroup and its affiliates, and other third parties that may be involved in this transaction may make or receive a fee, commission or other compensation in connection with the purchase and sale of the Notes, hedging activities related to the Notes and other roles involved in the transaction. Investors must note that the market value of the Notes will be net of such fee and other compensation as discussed above. Early termination of the Notes by the holder thereof may also involve payment by such holder of the Notes of the relevant fees and other compensation.

**Liquidity and Early Sale Risk**

Citigroup Global Markets Limited does not guarantee that a secondary market will exist. See also the information under Secondary Market, above.

Investors seeking to liquidate/sell positions in these Notes prior to the stated Maturity Date may receive substantially less than their original purchase price.

For the avoidance of doubt, Citigroup Global Markets Limited does not owe any



Citigroup Global Markets Limited  
Citigroup Centre  
33 Canada Square  
Canary Wharf, London E14 5LB

**MTNs & Packaging**

Telephone: +44 (0) 20 7986 1842  
Facsimile: +44 (0) 20 7986 1936  
mtndesk@citi.com

fiduciary duty to any holder of the Notes in making a market in the Notes.

**Exchange Rate Risk:**

Exchange rate fluctuations may affect any payments under the terms of the Notes. Past levels of exchange rates do not indicate future levels.

**Conflicts of Interest:**

Citigroup and its affiliates (each a "Citi Entity") may perform various roles in relation to the Notes, and each such Citi Entity may have a conflict of interest which arises as a consequence of the role it performs in relation to the Notes or as a consequence of its activities more generally. A Citi Entity may owe professional and fiduciary obligations to persons other than the holders of the Notes. The interests of these other persons may differ from the interests of the holders of the Notes and, in such situations, the Citi Entity may take decisions which adversely affect such holders.

**Notional Nature of the Underlying:**

Investors should note that the exposure to the underlying is notional and that an investment in the Notes is not an investment in the underlying. Although the performance of the underlying will have an effect on the Notes, the underlying and the Notes are separate obligations of different legal entities. Investors will have no direct interest in the underlying.

**Path Dependency:**

The return on the Notes will depend in large part on the evolution of the price performance of the underlying over the life of the Notes. However, the performance of the Notes may be less than or more than the price performance of the underlying.

**No reliance:**

Each holder of the Notes may not rely on the Issuer, the Dealers, any Citi entity and any of their respective affiliates in connection with its determination as to the legality of its acquisition of the Notes.



Citigroup Global Markets Limited  
Citigroup Centre  
33 Canada Square  
Canary Wharf, London E14 5LB

**MTNs & Packaging**  
Telephone: +44 (0) 20 7986 1842  
Facsimile: +44 (0) 20 7986 1936  
mtndesk@citi.com

## DISCLAIMER

3 July 2018

This communication has been prepared by individual sales and/or trading personnel of Citigroup Global Markets Limited (**CGML**) or its subsidiaries or affiliates (collectively **Citi**). In the United Kingdom, CGML is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (together, the **UK Regulator**) and has its registered office at Citigroup Centre, Canada Square, London E14 5LB. This communication is directed at persons (i) who have been or can be classified by Citi as eligible counterparties or professional clients in line with the rules of the UK Regulator, (ii) who have professional experience in matters relating to investments falling within Article 19(1) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 and (iii) other persons to whom it may otherwise lawfully be communicated. No other person should act on the contents or access the products or transactions discussed in this communication. In particular, this communication is not intended for retail clients and Citi will not make such products or transactions available to retail clients. The information contained herein may relate to matters that are (i) not regulated by the UK Regulator and/or (ii) not subject to the protections of the United Kingdom's Financial Services and Markets Act 2000 and/or the United Kingdom's Financial Services Compensation Scheme.

All material contained herein, including any proposed terms and conditions, is indicative and for discussion purposes only, is subject to change without notice, is strictly confidential, may not be reproduced and is intended for your use only. It does not include a number of terms and conditions that will be included in any actual transaction and final terms and conditions are subject to further discussion and negotiation nor does it purport to identify all risks (direct or indirect). This communication is not a commitment to deal in any product, offer financing or enter into any transaction described herein.

Citi is not acting as your agent, fiduciary or investment adviser and is not managing your account. The provision of information in this communication is not based on your individual circumstances and should not be relied upon as an assessment of suitability for you of a particular product or transaction. It does not constitute investment advice and Citi makes no recommendation as to the suitability of any of the products or transactions mentioned. Even if Citi possesses information as to your objectives in relation to any transaction, series of transactions or trading strategy, this will not be deemed sufficient for any assessment of suitability for you of any transaction, series of transactions or trading strategy. Save in those jurisdictions where it is not permissible to make such a statement, we hereby inform you that this communication should not be considered as a solicitation or offer to sell or purchase any securities, deal in any product or enter into any transaction. You should make any trading or investment decisions in reliance on your own analysis and judgment and/or that of your independent advisors and not in reliance on Citi and any decision whether or not to adopt any strategy or engage in any transaction will not be Citi's responsibility. Citi does not provide investment, accounting, tax, financial or legal advice; such matters as well as the suitability of a potential transaction or product or investment should be discussed with your independent advisors. Prior to dealing in any product or entering into any transaction, you and the senior management in your organisation should determine, without reliance on Citi, (i) the economic risks or merits, as well as the legal, tax and accounting characteristics and consequences of dealing with any product or entering into the transaction (ii) that you are able to assume these risks, (iii) that such product or transaction is appropriate for a person with your experience, investment goals, financial resources or any other relevant circumstance or consideration. Where you are acting as an adviser or agent, you should evaluate this communication in light of the circumstances applicable to your principal and the scope of your authority.

The information in this communication, including any trade or strategy ideas, is provided by individual sales and/or trading personnel of Citi and not by Citi's research department and therefore the directives on the independence of research do not apply. Any view expressed in this communication may represent the current views and interpretations of the markets, products or events of such individual sales and/or trading personnel and may be different from other sales and/or trading personnel and may also differ from Citi's published research – the views in this communication may be more short term in nature and liable to change more quickly than the views of Citi research department which are generally more long term. On the occasions where information provided includes extracts or summary material derived from research reports published by Citi's research department, you are advised to obtain and review the original piece of research to see the research analyst's full analysis. Any prices used herein, unless otherwise specified, are indicative. Although all information has been obtained from, and is based upon sources believed to be reliable, it may be incomplete or condensed and its accuracy cannot be guaranteed. Citi makes no representation or warranty, expressed or implied, as to the accuracy of the information, the reasonableness of any assumptions used in calculating any illustrative performance information or the accuracy (mathematical or otherwise) or validity of such information. Any opinions attributed to Citi constitute Citi's judgment as of the date of the relevant material and are subject to change without notice. Provision of information may cease at any time without reason or notice being given. Commissions and other costs relating to any dealing in any products or entering into any transactions referred to in this communication may not have been taken into consideration.

PLEASE SEE THE DISCLAIMER ACCOMPANYING THIS DOCUMENT

THE TERMS OF THIS TRANSACTION ARE PRIVATE & CONFIDENTIAL UNLESS OTHERWISE AGREED BY ALL PARTIES





Citigroup Global Markets Limited  
Citigroup Centre  
33 Canada Square  
Canary Wharf, London E14 5LB

**MTNs & Packaging**

Telephone: +44 (0) 20 7986 1842  
Facsimile: +44 (0) 20 7986 1936  
mtndesk@citi.com

Any scenario analysis or information generated from a model is for illustrative purposes only. Where the communication contains "forward-looking" information, such information may include, but is not limited to, projections, forecasts or estimates of cashflows, yields or return, scenario analyses and proposed or expected portfolio composition. Any forward-looking information is based upon certain assumptions about future events or conditions and is intended only to illustrate hypothetical results under those assumptions (not all of which are specified herein or can be ascertained at this time). It does not represent actual termination or unwind prices that may be available to you or the actual performance of any products and neither does it present all possible outcomes or describe all factors that may affect the value of any applicable investment, product or investment. Actual events or conditions are unlikely to be consistent with, and may differ significantly from, those assumed. Illustrative performance results may be based on mathematical models that calculate those results by using inputs that are based on assumptions about a variety of future conditions and events and not all relevant events or conditions may have been considered in developing such assumptions. Accordingly, actual results may vary and the variations may be substantial. The products or transactions identified in any of the illustrative calculations presented herein may therefore not perform as described and actual performance may differ, and may differ substantially, from those illustrated in this communication. When evaluating any forward looking information you should understand the assumptions used and, together with your independent advisors, consider whether they are appropriate for your purposes. You should also note that the models used in any analysis may be proprietary, making the results difficult or impossible for any third party to reproduce. This communication is not intended to predict any future events. Past performance is not indicative of future performance.

Citi shall have no liability to the user or to third parties, for the quality, accuracy, timeliness, continued availability or completeness of any data or calculations contained and/or referred to in this communication nor for any special, direct, indirect, incidental or consequential loss or damage which may be sustained because of the use of the information contained and/or referred to in this communication or otherwise arising in connection with the information contained and/or referred to in this communication, provided that this exclusion of liability shall not exclude or limit any liability under any law or regulation applicable to Citi that may not be excluded or restricted.

The transactions and any products described herein may be subject to fluctuations of their mark-to-market price or value and such fluctuations may, depending on the type of product or security and the financial environment, be substantial. Where a product or transaction provides for payments linked to or derived from prices or yields of, without limitation, one or more securities, other instruments, indices, rates, assets or foreign currencies, such provisions may result in negative fluctuations in the value of and amounts payable with respect to such product prior to or at redemption. You should consider the implications of such fluctuations with your independent advisers. The products or transactions referred to in this communication may be subject to the risk of loss of some or all of your investment, for instance (and the examples set out below are not exhaustive), as a result of fluctuations in price or value of the product or transaction or a lack of liquidity in the market or the risk that your counterparty or any guarantor fails to perform its obligations or, if this the product or transaction is linked to the credit of one or more entities, any change to the creditworthiness of the credit of any of those entities.

Citi (whether through the individual sales and/trading personnel involved in the preparation or issuance of this communication or otherwise) may from time to time have long or short principal positions and/or actively trade, for its own account and those of its customers, by making markets to its clients, in products identical to or economically related to the products or transactions referred to in this communication. Citi may also undertake hedging transactions related to the initiation or termination of a product or transaction, that may adversely affect the market price, rate, index or other market factor(s) underlying the product or transaction and consequently its value. Citi may have an investment banking or other commercial relationship with and access to information from the issuer(s) of securities, products, or other interests underlying a product or transaction. Citi may also have potential conflicts of interest due to the present or future relationships between Citi and any asset underlying the product or transaction, any collateral manager, any reference obligations or any reference entity.

Any decision to purchase any product or enter into any transaction referred to in this communication should be based upon the information contained in any associated offering document if one is available (including any risk factors or investment considerations mentioned therein) and/or the terms of any agreement. Any securities which are the subject of this communication have not been and will not be registered under the United States Securities Act of 1933 as amended (the **Securities Act**) or any United States securities law, and may not be offered or sold within the United States or to, or for the account or benefit of, any US person, except pursuant to an exemption from, or in a product or transaction, not subject to, the registration requirements of the Securities Act. This communication is not intended for distribution to, or to be used by, any person or entity in any jurisdiction or country which distribution or use would be contrary to law or regulation.

This communication contains data compilations, writings and information that are confidential and proprietary to Citi and protected under copyright and other intellectual property laws, and may not be reproduced, distributed or otherwise transmitted by you to any other person for any purpose unless Citi's prior written consent have been obtained.

---

PLEASE SEE THE DISCLAIMER ACCOMPANYING THIS DOCUMENT

THE TERMS OF THIS TRANSACTION ARE PRIVATE & CONFIDENTIAL UNLESS OTHERWISE AGREED BY ALL PARTIES



Citigroup Global Markets Limited  
Citigroup Centre  
33 Canada Square  
Canary Wharf, London E14 5LB

**MTNs & Packaging**

Telephone: +44 (0) 20 7986 1842  
Facsimile: +44 (0) 20 7986 1936  
mtndesk@citi.com

In any instance where distribution of this communication is subject to the rules of the US Commodity Futures Trading Commission ("CFTC"), this communication constitutes an invitation to consider entering into a derivatives transaction under U.S. CFTC Regulations §§ 1.71 and 23.605, where applicable, but is not a binding offer to buy/sell any financial instrument.

***IRS Circular 230 Disclosure: Citigroup Inc. and its affiliates do not provide tax or legal advice. Any discussion of tax matters in these materials (i) is not intended or written to be used, and cannot be used or relied upon, by you for the purpose of avoiding any tax penalties and (ii) may have been written in connection with the "promotion or marketing" of a transaction (if relevant) contemplated in these materials. Accordingly, you should seek advice based your particular circumstances from an independent tax advisor.***

Although CGML is affiliated with Citibank, N.A. (together with Citibank N.A.'s subsidiaries and branches worldwide, **Citibank**), you should be aware that none of the products mentioned in this communication (unless expressly stated otherwise) are (i) insured by the Federal Deposit Insurance Corporation or any other governmental authority, or (ii) deposits or other obligations of, or guaranteed by, Citibank or any other insured depository institution.

© 2016 Citigroup Global Markets Limited. Citi, Citi and Arc Design are trademarks and service marks of Citigroup Inc. or its affiliates and are used and registered throughout the world.