

**Final Terms**

**EUROPEAN INVESTMENT BANK  
Debt Issuance Programme**

Issue Number: 2129/0300

**ZAR 500,000,000 8.375 per cent. Bonds due 29th July, 2022  
(to be consolidated and form a single series with the existing ZAR 1,000,000,000 8.375 per  
cent. Bonds due 29th July, 2022 issued in two tranches on 29th July, 2014 and  
11th August, 2014)**

**Issue Price: 103.835 per cent.  
(plus 217 days' accrued interest from, and including, 29th July, 2014 to, but excluding,  
3rd March, 2015)**

**Nordea**

**TD Securities**

The date of these Final Terms is 27th February, 2015

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 8th December, 2014 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the terms and conditions set out in the offering circular dated 22nd September, 2010.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular and the offering circular dated 22nd September, 2010, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The European Council has mandated the setting up of a European Fund for Strategic Investments (**EFSI**) within the EIB Group with the aim of mobilising around 315 billion euro in new investments between 2015 and 2017. The European Commission will present a proposal in January 2015, which the European Union legislators will vote on by June 2015. The EIB Group aims to start activities by using its own funds as of January 2015.

The terms of the Bonds and additional provisions relating to their issue are as follows:

## GENERAL PROVISIONS

1	Issue Number:	2129/0300 (to be consolidated and form a single series with the existing ZAR 1,000,000,000 8.375 per cent. Bonds due 29th July, 2022 issued in two tranches on 29th July, 2014 and 11th August, 2014 from and including the Issue Date)
2	Security Codes:	
	(i) ISIN:	XS1090019370
	(ii) Common Code:	109001937
3	Specified Currency or Currencies:	South African Rand ( <b>ZAR</b> )
4	Principal Amount of Issue:	ZAR 500,000,000
5	Specified Denomination:	ZAR 5,000
6	Issue Date:	3rd March, 2015

## INTEREST PROVISIONS

7	Interest Type:	Fixed Rate  (Further particulars specified below)
8	Interest Commencement Date:	29th July, 2014
9	Fixed Rate Provisions:	Applicable
	(i) Interest Rate:	8.375 per cent. per annum
	(ii) Interest Period End Date(s):	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
	(iii) Interest Payment Date(s):	29th July in each year commencing 29th July, 2015, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below
	(iv) Business Day Convention:	Following
	(v) Interest Amount:	ZAR 418.75 per ZAR 5,000 in principal amount
	(vi) Broken Amount:	Not Applicable
	(vii) Day Count Fraction:	Actual/Actual - ICMA
	(viii) Business Day Centre(s):	London, Johannesburg and TARGET
	(ix) Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable

10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable

#### **NORMAL REDEMPTION PROVISIONS**

14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	29th July, 2022
17	Business Day Convention:	Following
18	Business Day Centre(s):	London, Johannesburg and TARGET

#### **OPTIONS AND EARLY REDEMPTION PROVISIONS**

19	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
20	Issuer's Optional Redemption:	Not Applicable
21	Bondholders' Optional Redemption:	Not Applicable
22	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

#### **PROVISIONS REGARDING THE FORM OF BONDS**

23	Form of Bonds:	Bearer Bonds  Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
24	New Global Note:	No
25	Intended to be held in a manner which would allow Eurosystem eligibility:	No
26	Details relating to Partly Paid Bonds:	Not Applicable
27	Details relating to Instalment Bonds:	Not Applicable
28	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
29	Consolidation provisions:	Not Applicable
30	Other terms or special conditions:	Not Applicable

## DISTRIBUTION PROVISIONS

- 31 Method of distribution: Syndicated
- (i) If syndicated, names of Managers: Nordea Bank Danmark A/S  
The Toronto-Dominion Bank
- (ii) If non-syndicated, name of Relevant Dealer: Not Applicable
- (iii) Stabilising manager(s) (if any): Not Applicable
- (iv) Commission(s): Combined management and underwriting commission of 0.275 per cent. of the Principal Amount of the Bonds being issued and selling commission of 1.600 per cent. of the Principal Amount of the Bonds being issued

## OPERATIONAL INFORMATION AND LISTING

- 32 Any clearing system(s) other than Euroclear Bank S.A./N.V. (**Euroclear**) or Clearstream Banking, *société anonyme* (**Clearstream, Luxembourg**) and the relevant identification number(s): Not Applicable
- 33 Agents appointed in respect of the Bonds: **Fiscal Agent and principal Paying Agent**  
Citibank, N.A., London Branch  
13th Floor, Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
**Paying Agent and Listing Agent**  
Banque Internationale à Luxembourg S.A.  
69, route d'Esch  
L-2953 Luxembourg
- 34 Listing: Luxembourg
- 35 Governing law: English

## EUROPEAN INVESTMENT BANK:

By:

By:

ICM:21332749.3