

檔 號：

保存年限：

# 施羅德證券投資信託股份有限公司 函

地址：台北市信義區信義路五段108號9樓

聯絡人：業務作業部

電話：(02)8723-6888

傳真：

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受文者：如行文單位

發文日期：中華民國110年9月27日

發文字號：施羅德業字第1100000061號

速別：普通件

密等及解密條件或保密期限：

附件：(110P000060\_11000000610\_110D2000092-01. pdf、110P000060\_11000000610\_110D2000093-01. pdf)

主旨：謹通知本公司總代理之「施羅德環球基金系列-歐洲收益股票」（「本基金」）之各項變更及基金中英文名稱變更事宜，詳後說明，請 查照。

說明：

一、依據境外基金公司通知，本基金將自西元(下同)2021年10月29日(「生效日」)起變更中英文基金名稱、投資目標、投資政策、基準(Benchmark)及納入歐盟永續金融揭露規則(「SFDR」)第8條涵義中之具約束力的環境及/或社會特色。

二、本基金之中英文基金名稱業經金融監督管理委員會中華民國110年6月29日金管證投字第1100346534號函(如附件一)核准，自生效日起由「施羅德環球基金系列 - 歐洲收益股票」(Schroder International Selection Fund - European Equity Yield)變更為「施羅德環球基金系列 - 歐洲永續價值股票」(Schroder International Selection Fund - European Sustainable Value)。

三、有關本基金各項變更之詳細內容及各級別ISIN Code等資訊，請詳附件二「境外基金公司致股東通知信函」。

四、如投資人無意於生效日後繼續持有本基金，可於2021年10月29日下午5時正交易截止時間前進行贖回或轉換，境外基金管理公司將依據公開說明書條款免費執行投資人之贖回或轉換指示。

五、謹請 查照轉知。

正本：

副本：

檔 號：

保存年限：

## 金融監督管理委員會 函

地址：22041新北市板橋區縣民大道2段7號1  
8樓

承辦人：李文聖

電話：02-27747428

傳真：02-87734154

受文者：施羅德證券投資信託股份有限公司（代表人巫慧燕女士  
）

發文日期：中華民國110年6月29日

發文字號：金管證投字第1100346534號

速別：普通件

密等及解密條件或保密期限：

附件：

主旨：所請在國內代理募集銷售之「施羅德環球基金系列－歐洲  
收益股票」（Schroder International Selection Fund  
－ European Equity Yield）變更名稱為「施羅德環球基  
金系列－歐洲永續價值股票」（Schroder International  
Selection Fund - European Sustainable Value）一案  
，准予照辦，並請依說明事項辦理，請查照。

說明：

- 一、依據貴公司110年6月2日施羅德信字第110098號函、110年  
6月7日及6月21日補正資料辦理。
- 二、請自旨揭境外基金名稱變生效日起1年內，於投資人須  
知及公開說明書中譯本等銷售文件及通知客戶之資料，並  
列旨揭基金之新舊名稱。
- 三、貴公司應依境外基金管理辦法第12條第6項規定，於事實  
發生日起3日內經由本會指定之資訊傳輸系統（www.fundcl  
ear.com.tw）辦理公告，並依前揭辦法第37條及第39條之  
規定，將修正後之公開說明書中譯本及投資人須知，於修



正後3日內辦理公告。

四、若盧森堡主管機關嗣後有未同意本案變更事項之情事，請儘速向本會申報。

正本：施羅德證券投資信託股份有限公司（代表人巫慧燕女士）

副本：中央銀行、中華民國證券投資信託暨顧問商業同業公會（代表人張錫先生）、臺灣集中保管結算所股份有限公司（代表人林修銘先生）

2021/06/29  
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章

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本信函為境外基金公司致股東通知信之中文摘要，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的管理公司 Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

## 施羅德環球基金系列 - 歐洲收益股票（「本基金」）

我們茲致函通知閣下，本基金將於2021年10月29日（「生效日」）作出以下更改：

- 基金名稱將由「施羅德環球基金系列 - 歐洲收益股票」（Schroder International Selection Fund - European Equity Yield）變更為「施羅德環球基金系列 - 歐洲永續價值股票」（Schroder International Selection Fund - European Sustainable Value）；
- 股息收益及運用衍生性工具達致投資增益將自本基金的投資政策移除，並加入價值策略有關的內容；及
- 本基金將納入具約束力的環境及／或社會特色（永續金融揭露規則（「SFDR」）第 8 條的涵義）。本基金的環境及／或社會特色及達致有關特色的方法之詳情將於本基金的投資政策及發行章程基金特色一節下稱為「永續標準」的新一節內予以披露。

## 原因

本基金的新名稱得以清楚說明本基金將如何執行其投資政策 – 尋找投資經理認為符合永續標準且價值被低估的歐洲公司。

投資政策中的股息收益目標將被移除，並加入基金將著重於價值及永續策略等說明。此外，本基金的投資策略將不再需要運用衍生性工具達致投資增益，故也將此部分由投資政策中移除。

我們認為，本基金的策略納入永續性因素可與投資者將其金錢投放至可清晰展示其永續性憑證的投資的意願符合一致。

### **變更基金名稱**

由生效日起，本基金將更名為施羅德環球基金系列 - 歐洲永續價值股票（Schroder International Selection Fund - European Sustainable Value）。

### **投資目標及投資政策更改**

本基金載於施羅德環球基金系列（「本公司」）公開說明書內的投資目標將自生效日起由：

#### **「投資目標**

本基金旨在通過投資於歐洲公司的股票和股權相關證券，在三年至五年期內扣除費用後提供超過 MSCI Europe (Net TR) index 的收益和資本增值。」

#### **「投資政策**

本基金被積極管理且最少三分之二的資產投資於以歐洲公司的股票和股權相關證券。

本基金將投資於一個多元化股票和股權相關證券的投資組合，而該等股票和股權相關證券的合計股息回報率較平均市場回報率為高。如投資經理人認為某些配發低於平均股息回報率的股票有潛力將來配發高於平均回報率的股息，亦可將之包含在投資組合。

本基金將不會僅為回報率而管理：總回報（股息回報率加資本增值）亦同樣重要。

本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（但須受到附件I所載之限制）。

本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生性工具。」

更改為：

#### **「投資目標**

本基金旨在通過投資於投資經理認為符合永續標準的歐洲公司的股票和股權相關證券，在三年至五年期內扣除費用後提供超過 MSCI Europe (Net TR) index 的收益和資本增值。」

## 「投資政策

本基金被積極管理且最少三分之二的資產投資於以歐洲公司的股票和股權相關證券。

依據投資經理人的評等系統，本基金的總體永續性評分維持高於 MSCI Europe (Net TR) index。有關實現此目標所使用的投資流程，詳情請見基金特色一節

本基金不會直接投資於超過本基金網頁「永續性資訊」所列限制的特定活動、產業或發行人集團，詳見：[www.schroders.com/en/lu/private-investor/gfc](http://www.schroders.com/en/lu/private-investor/gfc)。

本基金投資於具有良好公司治理做法之公司(係依據投資經理人的評等標準判定)(詳情請見基金特色一節)。

投資經理人亦可能與本基金所持有的公司互動，就已發現之永續性問題缺失提出質疑。有關投資經理人對永續性所採取的做法，以及其與公司互動的詳情，請參見網站：

[www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures](http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures)。

本基金運用紀律化價值投資方法，尋找投資於投資經理認為有關公司的價值相對其長遠獲利潛力而言被嚴重低估的精選公司組合。

本基金亦可將不多於三分之一資產直接或間接投資於其他證券(包括其他資產類別)、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金(但須受到附件I所載之限制)。

本基金可為減低風險或更有效地管理本基金而運用衍生性工具。」

## SFDR永續性標準

由生效日起，本基金發行章程內的本基金詳情將新增以下一節，以詳述本基金尋求達致環境及／或社會特色的方法：

### 「永續性標準

投資經理在為本基金選擇投資時採用公司治理及永續標準。

投資經理將根據一系列環境、社會及公司治理指標評估公司，考慮諸如公司如何對待股東、公司治理及環境影響等。發行人將透過三種方式來執行分析 – 投資團隊所進行的研究、外部第三方的永續研究及施羅德專屬永續性工具。投資經理不會針對各個發行人給予評分，但能被納入基金投資組合的發行人仍需符合投資經理不同的評估標準。投資經理的評估標準包含量化評估(如最低評

級)及發行人業務的永續性是否具備強勁表現的質化評估。環境、社會及公司治理標準的評估參數比重將依發行人所在的特定產業而有所調整。

用於執行分析的資訊來源包括各公司所提供的資訊，例如：公司可持續報告及其他相關公司資料，以及施羅德專屬可持續工具及第三方資料。投資經理通常也會直接與發行人交流並取得相關資訊，並鼓勵發行人改進其永續性表現。

有關投資經理對可持續性所採取的方法，以及其與各公司交流的詳情，請參閱網站 [www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures](http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures)。

投資經理會確保基金投資組合內，至少 90% 的公司依永續性標準進行評等。運用永續性標準進行評估下，基金的潛在投資範圍中至少會有 20% 的投資標的不會被納入投資選擇。

潛在投資範圍的定義為，依基金現有的投資目標及政策，在不納入永續性標準下，投資經理篩選出的核心投資範圍，此投資範圍由歐洲公司的股票和股權相關證券所組成。」

### 移除比較基準

Morningstar Europe Equity Income Category 比較基金將自基金公開說明中被移除。

本基金之其他主要特性均維持不變。

### 將閣下的股份贖回或轉換至其他施羅德基金

我們希望在此等更改後，閣下仍將選擇投資於本基金，但如閣下有意在更改生效前將閣下在本基金的持股贖回或轉換至本公司其他子基金，則閣下可於 **2021 年 10 月 29 日**（包括該日在內）下午 5 時正（香港時間）交易截止時間前任何時間進行有關贖回或轉換。請確保閣下的贖回或轉換指示於此截止時間前送抵香港代表人。我們將根據本公司的香港發售文件的條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地代理人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等代理人確定，以確保閣下的指示可於 **2021 年 10 月 29 日** 下午 5 時正（香港時間）交易截止時間前送抵香港代表人。

閣下如有任何疑問或需要更多資料，請致電施羅德客服專線(02)8723-6888 查詢。

董事會

2021 年 9 月 27 日



## 附錄

本基金各級別 ISIN Code 資訊

基金名稱	ISIN
施羅德環球基金系列－歐洲收益股票(歐元)A1-累積	LU0133709153
施羅德環球基金系列－歐洲收益股票(歐元)A1-季配固定	LU0315084102
施羅德環球基金系列－歐洲收益股票(歐元)C-累積	LU0106236770
施羅德環球基金系列－歐洲收益股票(歐元)C-季配固定	LU0062905319
施羅德環球基金系列－歐洲收益股票(美元避險)A1-累積	LU1031140806
施羅德環球基金系列－歐洲收益股票(美元避險)A1-月配固定	LU1031140988
施羅德環球基金系列－歐洲收益股票(美元避險)A-月配固定	LU0981932782

**27 September 2021**

Dear Shareholder,

## **Schroder International Selection Fund – European Equity Yield (the “Fund”)**

We are writing to advise you that on 29 October 2021 (the "Effective Date") the following changes will be made to the Fund:

- the name will change to “Schroder International Selection Fund - European Sustainable Value”;
- the yield target and ability to use derivatives for investment purposes will be removed from the investment policy and a reference to the value strategy will be added; and
- the Fund will incorporate binding environmental and/or social characteristic(s), within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”). Details of the Fund’s environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Fund’s investment policy and under a new section called “Sustainability Criteria” in the Fund Characteristics section of the prospectus.

### **Rationale**

The Fund’s new name provides a clearer description of how it will implement the investment policy – to look for undervalued European companies that meet the investment manager’s sustainable criteria.

The yield target in the investment policy will be removed and new disclosures added given the Fund’s focus on value and sustainability. In addition, the ability to use derivatives for investment purposes is not required for this strategy and will be removed from the investment policy.

We believe that incorporating sustainability factors into the Fund’s strategy aligns with the increasing desire among investors to put their money into investments that can clearly demonstrate their sustainability credentials.

### **Name Change**

The Fund's new name will be Schroder International Selection Fund – European Sustainable Value.

### **Investment Objective and Investment Policy Change**

From the Effective Date, the investment objective and the investment policy of the Fund, which are contained in Schroder International Selection Fund (the “Company”)'s prospectus, will change from:

### **"Investment Objective**

The Fund aims to provide income and capital growth in excess of the MSCI Europe (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of European companies.

### **Investment Policy**

The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of European companies.

The Fund will invest in a diversified portfolio of equity and equity related securities whose dividend yield in aggregate is greater than the average market yield. Equities with below average dividend yield may be included in the portfolio when the Investment Manager considers that they have the potential to pay above average yield in future.

The Fund will not be managed for yield alone: total return (dividend yield plus capital growth) will be equally important.

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently."

To:

### **"Investment Objective**

The Fund aims to provide income and capital growth in excess of the MSCI Europe (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of European companies which meet the Investment Manager's sustainability criteria.

### **Investment Policy**

"The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of European companies.

The Fund maintains a higher overall sustainability score than the MSCI Europe (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via [www.schroders.com/en/lu/private-investor/gfc](http://www.schroders.com/en/lu/private-investor/gfc).

The Fund invests in companies that have good governance practices, as determined by the Investment Manager's rating criteria (please see the Fund Characteristics section for more details).

The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. More details on the Investment Manager's approach to

sustainability and its engagement with companies are available on the website [www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures](http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures).

The Fund applies a disciplined value investment approach, seeking to invest in a select portfolio of companies that the Investment Manager believes are significantly undervalued relative to their long-term earnings potential.

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I) .

The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently."

### **SFDR Sustainability Criteria**

From the Effective Date the following section will be added to the Fund's details in the Company's prospectus to detail how it will seek to achieve the Fund's environmental and/or social characteristics:

#### **"Sustainability Criteria**

The Investment Manager applies sustainability criteria when selecting investments for the Fund.

Companies are assessed on a variety of ESG factors including how they treat their stakeholders, governance, and environmental impact. Issuers are analysed in three ways – through research conducted by the investment desk, via third party sustainability research and using proprietary sustainability tools. Issuers are not assigned an overall score, but should generally be deemed to have satisfied the Investment Manager's requirements across different assessments in order to be eligible for the Fund's portfolio. The criteria required by the Investment Manager include both quantitative standards (such as minimum ratings) and strong performance in a qualitative assessment of the sustainability of the issuer's business. The weighting of environmental, social and governance factors may be varied to take into account those most relevant for the issuer's particular industry.

The sources of information used to perform this analysis includes information disclosed by companies as well as Schroders' proprietary sustainability tools and third-party research. The Investment Manager will also typically engage with issuers directly to obtain information and to encourage improvements in sustainability performance.

More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website [www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures](http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures).

The Investment Manager ensures that at least 90% of companies in the Fund's portfolio are rated against the sustainability criteria. As a result of the application of sustainability criteria, at least 20% of the Fund's potential investment universe is excluded from the selection of investments.

For the purposes of this test, the potential investment universe is the core universe of issuers that the Investment Manager may select for the Fund prior to the application of sustainability criteria, in accordance with the other limitations of the Investment Objective and Policy. This universe is comprised of equity and equity related securities of European companies."

### **Removal of Comparator Benchmark**

The Fund's details in the Company's prospectus have been amended to remove the Morningstar Equity Income Category comparator benchmark.

All other key features of the Fund will remain the same.

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the changes become effective you may do so at any time up to and including deal cut-off on 29 October 2021. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off on 29 October 2021.

If you have any questions or would like more information about Schrodgers' products please contact your local Schrodgers office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

### **The Board of Directors**

**Appendix**

ISIN codes of share classes affected by the changes

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	EUR	LU0106236267
A Distribution	EUR	LU0012050729
A1 Accumulation	EUR	LU0133709153
A1 Distribution	EUR	LU0315084102
B Accumulation	EUR	LU0106236424
B Distribution	EUR	LU0062647861
C Accumulation	EUR	LU0106236770
C Distribution	EUR	LU0062905319
I Accumulation	EUR	LU0134337129
IZ Accumulation	EUR	LU2016215779
S Distribution	EUR	LU1098401067
Z Accumulation	EUR	LU0968427913
Z Distribution	EUR	LU0968428051
A Distribution	GBP	LU0242609765
A Distribution	RMB Hedged	LU1056829481
A Distribution	SGD Hedged	LU0981932865
A Distribution	USD Hedged	LU0981932782
A1 Accumulation	USD Hedged	LU1031140806
A1 Distribution	USD Hedged	LU1031140988