

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 14, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810RH3	
Series	Bonds of August 2044	
Interest Rate	3-1/8%	
High Yield ¹	3.224%	
Allotted at High	91.15%	
Price	98.105640	
Accrued Interest per \$1,000	None	
Median Yield ²	3.209%	
Low Yield ³	3.130%	
Issue Date	August 15, 2014	
Maturity Date	August 15, 2044	
Original Issue Date	August 15, 2014	
Dated Date	August 15, 2014	
	Tendered	Accepted
Competitive	\$41,611,900,000	\$15,975,753,000
Noncompetitive	\$24,248,400	\$24,248,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$41,636,148,400	\$16,000,001,400⁵
SOMA	\$0	\$0
Total	\$41,636,148,400	\$16,000,001,400
	Tendered	Accepted
Primary Dealer ⁶	\$25,313,000,000	\$4,758,672,500
Direct Bidder ⁷	\$5,496,000,000	\$3,891,380,500
Indirect Bidder ⁸	\$10,802,900,000	\$7,325,700,000
Total Competitive	\$41,611,900,000	\$15,975,753,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$41,636,148,400 / \$16,000,001,400 = 2.60$

⁵Awards to TreasuryDirect = \$8,928,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.