

Indicative Term Sheet

Credit Suisse AG, Sydney Branch AUD Fixed / Floating Rate Notes due April 2020

Issuer:	Credit Suisse AG, acting through its Sydney Branch	
Lead Managers:	Australia and New Zealand Banking Group, Commonwealth Bank of Australia, Credit Suisse, National Australia Bank, Westpac Banking Corp	
Co-managers:	[TBD]	
Expected Ratings:	S&P: A Moody's: A1 Fitch: A	
Programme:	Credit Suisse Australian Debt Issuance Programme dated 21 April 2015*	
Instrument:	AUD Fixed / Floating Rate Medium Term Notes	
Status:	Senior unsecured	
Issue Amount:	A\$[•]	
Launch Date:	22 April 2015	
Pricing Date:	[23] April 2015	
Settlement Date:	[29] April 2015 (T+4)	
Maturity Date:	[29] April 2020	
Benchmark:	Semi-quarterly coupon matched asset swap / 3mBBSW	
Spread to Benchmark:	[•] p.a.	
	Fixed	FRN
Tranche Size:	A\$[•]	A\$[•]
Yield:	[•]%	n/a
Issue Price:	[•]%	100.000%
Coupon:	[•]%	3mBBSW + [•]%
Spread to Govt:	ACGB [•]+ \$[•]	n/a
Coupon Payment Dates:	[29 th] April, October	[29 th] January, April, July, October
Business Day Convention:	Following Business Day	Modified Following

Day Count Fraction:	RBA Bond Basis	Actual/365 (Fixed)
ISIN:	[•]	[•]
Common Code:	[•]	[•]
Business Days:	Sydney and Melbourne	
Redemption Price	Redemption at Par	
Denomination:	A\$10,000 (subject to a minimum consideration within Australia of A\$500,000 and a minimum consideration in the EEA of A\$200,000)	
Registrar:	BTA Institutional Services Australia Limited (ABN 48 002 916 396)	
Issuing & Paying Agent	BTA Institutional Services Australia Limited (ABN 48 002 916 396)	
Calculation Agent	BTA Institutional Services Australia Limited (ABN 48 002 916 396)	
Clearing:	Austraclear / Euroclear / Clearstream	
Listing:	None	
Governing Law:	Laws of the State of New South Wales	
Taxation:	Not subject to Australian Interest Withholding Tax	

*** Additional Disclaimer**

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