

Pricing Supplement

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 0883/1300

ZAR 150,000,000 7.50 per cent. Bonds due 1st June, 2016

(to be consolidated and form a single series with the existing ZAR 2,250,000,000 7.50 per cent. Bonds due 1st June, 2016 issued in eleven tranches on 1st June, 2005, 19th July, 2005, 20th September, 2005, 27th October, 2005, 1st September, 2010, 8th October, 2010, 18th October, 2010, 20th January, 2011, 1st February, 2011, 15th February, 2011 and 8th March, 2011)

Issue Price: 100.375 per cent.
(plus 21 days' accrued interest)

Deutsche Bank

RBC Capital Markets

The date of this Pricing Supplement is 20th June, 2011

This Pricing Supplement, under which the securities described herein (the **Bonds**) are issued, is supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 22nd September, 2010 issued in relation to the Debt Issuance Programme of European Investment Bank (**EIB**). The Bonds are to be consolidated and form a single series with the existing ZAR 2,250,000,000 7.50 per cent. Bonds due 1st June, 2016 issued in eleven tranches on 1st June, 2005, 19th July, 2005, 20th September, 2005, 27th October, 2005, 1st September, 2010, 8th October, 2010, 18th October, 2010, 20th January, 2011, 1st February, 2011, 15th February, 2011 and 8th March, 2011 (the **Existing Bonds**). Terms defined in the Offering Circular have the same meaning in this Pricing Supplement. The Bonds will be issued on the terms of this Pricing Supplement read together with the terms and conditions set out in the offering circular dated 19th August, 2004.

EIB accepts responsibility for the information contained in this Pricing Supplement which, when read together with the Offering Circular, contains all information that is material in the context of the issue of the Bonds.

This Pricing Supplement does not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

- | | | |
|----------|----------------------------|--|
| 1 | Issue Number: | 0883/1300 |
| 2 | Security Codes: | |
| | (i) ISIN: | XS0220420763 |
| | (ii) Common Code: | 022042076 |
| 3 | Currency or Currencies: | South African Rand (ZAR) |
| 4 | Principal Amount of Issue: | ZAR 150,000,000

(to be consolidated and form a single series with the existing ZAR 2,250,000,000 7.50 per cent. Bonds due 1st June, 2016 issued in eleven tranches on 1st June, 2005, 19th July, 2005, 20th September, 2005, 27th October, 2005, 1st September, 2010, 8th October, 2010, 18th October, 2010, 20th January, 2011, 1st February, 2011, 15th February, 2011 and 8th March, 2011) |
| 5 | Specified Denominations: | ZAR 5,000, ZAR 50,000 and ZAR 500,000 |
| 6 | Issue Date: | 22nd June, 2011 |

INTEREST PROVISIONS

- | | | |
|----------|-----------------------------------|--|
| 7 | Interest Type: | Fixed Rate |
| 8 | Interest Commencement Date: | 1st June, 2011 |
| 9 | Fixed Rate Provisions: | Applicable |
| | (i) Interest Rate: | 7.50 per cent. per annum |
| | (ii) Interest Period End Date(s): | Interest Payment Date(s) without adjustment for any Business Day Convention |
| | (iii) Interest Payment Date(s): | 1st June in each year commencing 1st June, 2012, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below |

(iv)	Business Day Convention:	Following
(v)	Interest Amount(s):	ZAR 375 per ZAR 5,000 in principal amount ZAR 3,750 per ZAR 50,000 in principal amount ZAR 37,500 per ZAR 500,000 in principal amount
(vi)	Broken Amount:	Not Applicable
(vii)	Day Count Fraction:	Actual/Actual - ICMA
(viii)	Business Day Centre(s):	London and Johannesburg
(ix)	Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
10	Floating Rate Provisions	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions	Not Applicable
NORMAL REDEMPTION PROVISIONS		
14	Redemption Basis:	Redemption at par
15	Maturity Date:	1st June, 2016
16	Redemption Amount:	Principal Amount
17	Business Day Centre(s):	London and Johannesburg
OPTIONS AND EARLY REDEMPTION PROVISIONS		
18	Issuer's Optional Redemption	Not Applicable
19	Bondholder's Optional Redemption	Not Applicable
20	Redemption Amount payable on redemption for an Event of Default:	Redemption at par
21	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
PROVISIONS REGARDING THE FORM OF BONDS		
22	Form of Bonds:	Bearer Bonds Permanent Global Bearer Bond which is exchangeable for Definitive Bonds in the limited circumstances specified in the permanent Global Bearer Bond

23	Talons for future Coupons or Receipts to be attached to Definitive Bonds:	Not Applicable
24	Details relating to Partly Paid Bonds:	Not Applicable
25	Details relating to Instalment Bonds:	Not Applicable
26	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
27	Consolidation provisions:	Not Applicable
28	Other terms or special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

29	Method of distribution:	Syndicated
	(i) If syndicated, names of Managers:	Deutsche Bank AG, London Branch Royal Bank of Canada Europe Limited
	(ii) If non-syndicated, name of Relevant Dealer:	Not Applicable
	(iii) Stabilising manager (if any):	Not Applicable
	(iv) Commission:	A total commission of 1.875 per cent. of the Principal Amount (being a combined management and underwriting commission of 0.250 per cent. of the Principal Amount and a selling concession of 1.625 per cent. of the Principal Amount)

OPERATIONAL INFORMATION AND LISTING

30	Any clearing system(s) other than Euroclear or Clearstream Banking Luxembourg and the relevant identification number(s):	Not Applicable
31	Agents appointed in respect of the Bonds:	<p>Fiscal Agent and principal Paying Agent</p> <p>Citibank, N.A. Citigroup Centre Canada Square Canary Wharf London E14 5LB</p> <p>Paying Agent and Listing Agent</p> <p>Dexia Banque Internationale à Luxembourg, société anonyme 69 route d'Esch L-2953 Luxembourg</p>

32 Listing: Luxembourg

33 Governing law: English

EUROPEAN INVESTMENT BANK:

By:

By:

ICM:12929085.3